

Campbell County Health
 Finance Committee
 September 21, 2020

Mr. Adrian Gerrits, Trustee, called the Finance Committee meeting to order at 12:03 pm on Monday, September 21, 2020. The meeting was held in the Hospital Board Room and over a WebEx call.

Members Present:

Mr. Adrian Gerrits, Treasurer
 Dr. Sara Hartsaw, Trustee
 Mr. Dustin Martinson, Trustee

Staff Members Present:

Ms. Jonni Belden, Administrative Director LTC
 Ms. Karen Clarke, Community Relations Manager
 Ms. Colleen Heeter, Chief Executive Officer
 Ms. Carol Herrmann, Recorder
 Mr. Jimmy Johnson, Interim Controller
 Ms. Shannon King, Interim Revenue Cycle Director
 Mr. Jerry Klein, Chief Operating Officer
 Ms. Misty Robertson, Chief Nursing Officer
 Mr. Matt Sabus, V.P. Information Systems
 Dr. Nicholas Stamato, Chief of Medical Staff
 Ms. Mary Lou Tate, Chief Financial Officer
 Ms. Noamie Niemitalo, V.P. Human Resources

Mr. Jake Goodrick, Reporter, NewsRecord

Approval of Agenda

Mr. Martinson motions, seconded by Dr. Hartsaw, to approve the agenda as presented. Motion carried.

Approval of Minutes

Mr. Martinson motions, seconded by Dr. Hartsaw, to approve the minutes. Motion carried.

Bad Debt and Charity

100% Assistance	\$711,064.06
75% Assistance	\$38,506.13
50% Assistance	\$1,627.12
Catastrophic Assistance	\$21,146.40
CHARITY CARE TOTAL	\$772,343.71
BAD DEBT TOTAL	\$2,350,119.87
GRAND TOTAL	\$3,122,463.58

- Ms. Tate affirms that the Catastrophic Policy is no longer in effect. The amount listed above is a carryover of a previous approval from January 2020.

- Dr. Hartsaw asked how the \$3.122M compares to last year. Ms. Tate states it is lower due to timing until we can automate processes. Ms. Tate states we have delayed writing off accounts. They have been able to identify accounts sent to Wakefield which were there much longer than should have been. Campbell County Health has found accounts being kept for over 180 days. These accounts should have been written off as per policy. Those accounts are being scrubbed to make sure there is no insurance to collect on.

Dr. Hartsaw motioned, seconded by Mr. Martinson, to approve the Bad Debt and Charity as presented. Motion carried.

Capital Requests from Materials Management and Facilities

(PACS) Isilon Storage Expansion – 48TB: \$88,379.31
Imprivata Proximity Readers: \$88,799.88

- Mr. Gerrits asks, in regards to the (PACS) Isilon Storage Expansion, once the data has been moved over, will we be able to repurpose this storage? Mr. Sabus states yes. That we will have full life cycle plans for this. At least three to five years. Dr. Hartsaw asks if there is back up to cloud storage. The vendor assumes responsibility for this.

Dr. Hartsaw moved to approve Capital Requests as Presented, Mr. Martinson seconds capital. Motion carried.

Management Reports

- Reviewed slides and gave feedback.
- Mr. Gerrits asks if we could analyze the acuity of ECD visits. This may be able to show us if we have return patients or low volumes due to Covid.
- Ms. Tate points out the number of A/R days has dropped to 67. The last time this has happened is back in May 2018. Mr. Martinson asks if this is due to a decrease of A/R or an increase in charges. Some impact with Covid charges being below. Cleaning up the old A/R and staying on top of staying on top of the current A/R.
- Ms. King talks about process improvements within Revenue Cycle that has led to current efficiency. She has implemented Daily goals, fostered relationships within the department. They celebrate all wins; no matter how small. The staff is challenged and excited. Ms. King has tightened vendor management in order to hold them more accountable. She meets with all vendors weekly if not twice a week. Mr. Martinson tells Ms. King that she has done a very good job. Ms. King states the importance of revenue integrity. Ms. Heeter also compliments Ms. King and states that we need to find a director that will foster this process to keep this momentum going.
- Dr. Hartsaw asks if our daily cash burn is down. Ms. Tate states we are due to a capital hold on purchases.
- Discussion on MBH Deposit Account – Committee is comfortable with the Sweep Option.

Public Comment

- None

Executive Session

- None

Adjournment

Dr. Hartsaw motions, seconded by Mr. Martinson to adjourn the meeting. Motion carried. The meeting adjourned at 12:57 pm.

The next regularly scheduled Finance Committee meeting will be held on Monday, October 19, 2020 at 12:00 pm in the Board Room and on a Webex Call.

Carol Herrmann, Recorder