

Campbell County Health
Finance Committee
December 3, 2018

Dr. Swift called the Finance Committee meeting to order at 12:00 p.m. on Monday, December 3, 2018. The meeting was held in the Hospital Board Room.

Members Present:

Dr. Ian Swift, Chairman
Dr. Sara Hartsaw, Trustee
Mr. Adrian Gerrits, Trustee

Member(s) Excused Absent:

Staff Members Present:

Mr. Dalton Huber, Chief Financial Officer
Mr. Steve Crichton, Vice President of Facilities
Mr. Bill Stangl, Vice President of Physician Services
Ms. Heather Stucker, Controller
Ms. Jonni Belden, Vice President of Continuing Health Services
Ms. Kim Johnson, Director of Health Information Management and Compliance
Ms. Yvonne Robinett-Hoiland, Revenue Cycle Director
Ms. Karen Clarke, Community Relations Manager

Also Present:

Approval of Agenda

*Dr. Sara Hartsaw moved, seconded by Mr. Adrian Gerrits, to approve the agenda as presented.
Motion carried.*

Approval of Minutes

*Mr. Adrian Gerrits, moved, seconded by Dr. Sara Hartsaw to approve the minutes as presented.
Motion carried.*

Old Business

- Revenue Cycle update
 - Weekly meetings to address issues and to develop deadlines and plans for moving forward with vendors to improve AR.
 - We continue to show improvement with resolving some of the issues plaguing AR
 - Dr. Swift would like next month's update to have a summary of important issues both positive and those needing more work. This will be included along with the detail.

New Business

- Capital Requests
 - **PLANT OPERATIONS**
PET-CT Installation/Room Modifications
Budget: \$85,000 Actual: \$85,000
 - **LEVEL II NURSERY**
Portable NICU Monitors.
Budget: \$ \$29,257 Actual: \$33,969
 - **RADIATION ONCOLOGY**
PET-CT Scanner.
Budget: \$800,000 Actual: \$782,500
 - **LABORATORY**
Coagulation Instrument.
Budget: \$56,000 Actual: \$51,500
 - **INFORMATION SYSTEMS**
PACS Data Storage Capacity Increase.
Budget: \$82,677 Actual: \$72,769
 - **RADIOLOGY**
Replacement Ultrasound
Budget: \$327,162 Actual: \$ 299,000

Injector-Interface to PACS
Budget: \$243,086 Actual: \$41,649

PACS Software
Available Funds: \$201,437 This Request: \$31,935
 - **EMERGENCY MEDICAL SERVICES**
Video Laryngoscopes
Budget: \$16,522 Actual: \$16,522
 - **POWDER RIVER SURGERY CENTER**
Replacement C-Arm
Budget: \$117,120 Actual: \$135,240

Dr. Sara Hartsaw, moved, seconded by Mr. Adrian Gerrits to approve all capital requests and send to Board of Trustees for full Board approval, Motion carried.

Monthly Financial Report

Ms. Stucker presented the October 2018 financial data.

- Financial Narrative
 - October 2018 Operating Income Margin -2%, actual, -6.42% Budget. YTD -6.09% actual, Budget -6.49%
 - Days Cash on Hand decreased to 152. Cash was unchanged
 - October 2018 accounts receivable days decreased to 90 days

Resolution of Collections (formerly Uncollectible Debt)

Resolution of Collections	
The Discharged debt for December 2018 by category is as follows	
Inpatient Returned to CCH	\$229,660
ER Returned to CCH	\$213,904
Outpatient Returned to CCH	\$188,665
Sent to Collections for Disposition	\$1,342,769
Combined Total for October 2018	\$1,974,998.00

Dr. Sara Hartsaw moved, seconded by Mr. Adrian Gerrits to approve the Uncollectable Debt for October 2018. Motion carried.

Investments

- Bond Proceeds
Securities held with Wells Fargo as of November 30, 2018 equaled \$5.9M. If invested with Wyostar, can earn almost 2% compared to 1.5% at Wells Fargo.

Dr. Sara Hartsaw moved, seconded by Mr. Adrian Gerrits to send to Board of Trustees for approval. Motion carried.

Adjournment

Dr. Sara Hartsaw moved, seconded by Mr. Adrian Gerrits to adjourn. Motion carried, meeting adjourned at 12:57 p.m.

The next regularly scheduled Finance Committee meeting will be held on Monday, January 21, 2019 at 12:00pm in the Board Room.

Denise Yvonne, Recorder