

Campbell County Health
Finance Committee
December 4, 2017

Dr. Swift called the Finance Committee meeting to order at 11:59am on Monday, December 04, 2017. The meeting was held in the Hospital Board Room.

Present:

Dr. Ian Swift, Chairman
Mr. Mike Dugan, Trustee
Dr. Sara Hartsaw, Trustee
Mr. Andy Fitzgerald, Chief Executive Officer
Mr. Dalton Huber, Chief Financial Officer
Mr. Steve Crichton, Vice President of Facilities
Mr. Bill Stangl, Vice President of Physician Services
Ms. Deb Tonn, Vice President of Patient Services
Ms. Noamie Niemitalo, Vice President of Human Resources
Ms. Heather Stucker, Controller
Ms. Jonni Belden, Vice President of Legacy Living & Rehabilitation
Ms. Kim Johnson, Director of Health Information Management and Compliance
Ms. Shawn Reznicek, Patient Accounting Manager
Ms. Perrin Stein, News Record
Ms. Amanda Teppo, Recorder

Also Present:

Dr. Nicholas Stamato, Physician MD
Ms. Dane Joslyn, Community Relations Coordinator

Excused:

Dr. Jennifer Thomas, Chief of Staff

Approval of Agenda

*Motion: Dr. Hartsaw moved, seconded by Mr. Dugan, to approve the agenda as presented.
Motion carried.*

Approval of Minutes

*Motion: Mr. Dugan moved, seconded by Dr. Hartsaw, to approve the minutes as presented.
Motion carried.*

Old Business

→ No old business during the December 2017 meeting.

New Business

- Capital Requests
Motion: Mr. Dugan moved to approve the Capital Request with the removal of the Urology Clinic Endoscopic Video System and Sterilization Robot, seconded by Dr. Hartsaw.
Motion carried.
- Risk Management Write-Off/Adjustments
Would like to only review write-off/adjustments that are large enough for Mr. Fitzgerald's approval.

Monthly Financial Report

Ms. Stucker presented the October 2017 financial data.

- Financial Narrative
 - Inpatient admits were 5 (-2.0%) under budget. Admits are up from last October by 35 (17.3%).
 - LLRC admits were 1 (5.0%) over budget. Admits were up by 8 (61.5%) from last year.
 - CCMH's average daily census was on budget at 25 for October.
 - LLRC's average daily census was 147 versus a budget of 151.
 - Outpatient visits were 91 (-0.5%) below budget. Visits increased by 149 (0.9%) from last year.
 - Clinic visits were 115 (1.3%) above budget and visits are up from last year by 1,304 (18.1%).
 - ER visits were 173 (-8.9%) under budget and were down 53 (-2.9%) compared to last year.
 - Walk-In Clinic visits were 110 (5.3%) over budget. Visits were up 119 (5.8%) from last year.
 - Surgeries were 5 (1.0%) over budget. Surgeries were up by 26 (5.8%) from last year.
 - PRSC Surgeries were 50 (21.0%) above budget. Surgeries were up from last October by 73 (33.9%).
 - October's net patient revenue was \$251k (1.8%) under budget.
 - October's bad debt and charity care were under budget \$487k (6.4% of gross revenue vs. a budget of 7.9%).
 - Operating expenses were under budget \$676k (4.3%) in October.
 - EBIDA was under budget \$441k in October and increased \$1,359k compared to a year ago.
 - October's operating loss was \$619k vs. a budgeted loss of \$963k. The operating loss is less than prior year by \$2,101k.
 - October had a net gain of \$351k in vs. a budgeted gain of \$86k. Compared to prior year, the net gain is favorable by \$1,810k.

- Current assets increased by \$1,407k in October, due to an increase in accounts receivable. Current liabilities increased by \$1,166k as a result of an increase in accounts payable and salaries.
- October's accounts receivable days decreased to 67 days.
- Days cash on hand decreased to 175 in October. Cash decreased \$600k.
- Point of Service Collections
Would like to have two different graphs to show CCMG on their own.
- Discharge of Uncollectible Debt

Uncollectable Debt	
The uncollectible debt for October 2017 by category is as follows:	
Inpatient Uncollectible	\$95,097.73
ER Uncollectible	\$273,921.73
Outpatient Uncollectible	\$101,406.02
Combined Total for August 2017	\$470,425.48

*Motion: Dr. Hartsaw moved, seconded by Mr. Dugan, to approve the Uncollectable Debt.
Motion carried.*

- **Investments**
→ No purchase and/or sale of investments during the month of August 2017.

Public Comment

→ No public comments during the September 2017 meeting.

Adjournment

The meeting adjourned at 12:40pm.

The next regularly scheduled Finance Committee meeting will be held on Monday, January 22, 2018 at 12:00pm in the Board Room.

Amanda Teppo, Recorder