

Campbell County Health
Finance Committee
March 19, 2018

Dr. Swift called the Finance Committee meeting to order at 12:03p.m.on Monday, March 19, 2018. The meeting was held in the Hospital Board Room.

Present:

Dr. Ian Swift, Chairman
 Dr. Sara Hartsaw, Trustee
 Mr. Adrian Gerrits, Trustee
 Mr. Andy Fitzgerald, Chief Executive Officer
 Mr. Dalton Huber, Chief Financial Officer
 Mr. Bill Stangl, Vice President of Physician Services
 Ms. Deb Tonn, Vice President of Patient Services
 Ms. Noamie Niemitalo, Vice President of Human Resources
 Ms. Heather Stucker, Controller
 Ms. Kim Johnson, Director of Health Information Management and Compliance
 Ms. Yvonne Robinett-Hoiland, Revenue Cycle Director
 Ms. Karen Clarke, Community Relations
 Ms. Denise Yvonne, Recorder

Excused:

Mr. Steve Crichton, Vice President of Facilities
 Ms. Jonni Belden, Vice President of Continuing Health Services

Approval of Agenda

Motion: Dr. Hartsaw moved, seconded by Adrian Gerrits, to approve the agenda with an added Old Business item regarding the Badge Access Capitol request from February's Finance Committee Meeting. Dr. Swift requested that this item be added. Motion carried.

Approval of Minutes

Motion: Dr. Hartsaw, moved, seconded by Adrian Gerrits, to approve the minutes with the correction to the Prefix from Ms.to MR. Randy Hite. Motion carried.

Old Business

- Badge Access
 - Bids are not required for this type of contract
 - Decision made to align hospital badge system with the new system at the Legacy, to improve functionality and cohesiveness of badge system throughout the CCH community.
 - We will discuss with Steve when he returns

New Business

- Capital Requests

Out of Band Network Monitoring Upgrade:

Funds: \$35,899

Total request: \$ 35,899

Tabled until the April 23, 2018 Finance Committee Meeting

Telepresence and Video Conferencing System

Budget: \$43,670

Actual: \$43,670

Tabled until the April 23, 2018 Finance Committee Meeting

Monthly Financial Report

Ms. Stucker presented the December 2017 financial data.

- Financial Narrative
 - Expenses were below budget by 441,000k.
 - Inpatient admits were 12 (5.5%) over budget and increased by 18 (8.5%) higher than last year.
 - LLRC admits were on budget and 7 (63.6%) higher than last year.
 - CCMH's average daily census was 28.3 versus a budget of 25.4.
 - LLRC's average daily census was 149 versus a budget of 151.
 - Outpatient visits were 1,150 (-8.3%) below budget and 748 (-5.6%) lower than last year.
 - Clinic visits were 763 (10.1%) over budget and 1,156 (16.1%) higher than last year.
 - ER visits were 59 (3.4%) over budget. Visits decreased by 45 (-2.4%) compared to last year.
 - Walk-In Clinic visits were 727 (39.1%) over budget and increased by 327 (14.5%) from last year.
 - Inpatient surgeries were 12 (16.2%) over budget and increased by 25 (41.0%) from last year.
 - Outpatient surgeries were 28 (-16.8%) under budget and decreased by 26 (-8.3%) from last year.
 - PRSC Surgeries were 34 (-15.8%) below budget and decreased by 16 (-8.1%) from last year.
 - February's net patient revenue was \$159k (-1.2%) under budget.
 - February's Bad Debt and Charity Care were under budget \$467k (9.3% of gross revenue vs a budget of 7.9%).
 - Operating expenses were under budget by \$441k (-3.0%) in February.
 - EBIDA was over budget \$186k in February and increased \$1,845k compared to a year ago.
 - February's operating loss was \$1,035k vs a budgeted loss of \$1,265k. The operating loss is less than prior year by \$2,111k
 - February had a net gain of \$127k vs a budgeted loss of \$216k. Compared to prior year, the net gain is favorable by \$1,992k.
 - Current assets increased by \$371k in February, due to an increase in other accounts receivable and prepaid expenses. Current liabilities decreased by \$100k as a result of a decrease in accounts payable and accrued salaries and wages.
 - February's days of revenue in accounts receivable decreased to 61 days
 - Days of cash on hand decreased to 186 in February. Cash decreased \$3M.
- Point of Service Collections
 - Committee asked to see Receivable Solutions initial letter to patients

- Staff will bring copy of letter to next meeting.
- Accounts Receivable
 - Home Medical Resources – Additional staff hours needed for billing staff to provide quicker turnaround of billing statements.
- Discharge of Uncollectible Debt

Revisions for January 2018 and February 2018 Uncollectible Debt were presented due to Collection Agency reconciliations.

Uncollectible Debt	
The <i>revised</i> uncollectible debt for January 2018 by category is as follows	
Inpatient Uncollectible	\$145,874.07
ER Uncollectible	\$217,916.68
Outpatient Uncollectible	\$92,970.51
Combined Total for January 2018	\$456,761.26

Uncollectible Debt	
The uncollectible debt for February, 2018 by category is as follows	
Inpatient Uncollectible	\$65,485.52
ER Uncollectible	\$ 157,291.02
Outpatient Uncollectible	\$33,155.04
Combined Total for February 2018	\$255,931.58

Motion: Mr. Gerrits moved, seconded by Dr. Hartsaw, to approve the Uncollectible Debt for February, 2018 Motion carried.

Adjournment

The meeting adjourned at 12:48pm.

The next regularly scheduled Finance Committee meeting will be held on Monday, April 23, 2018 at 12:00pm in the Board Room.

Denise Yvonne, Recorder