

Campbell County Health
Finance Committee
April 23, 2018

Dr. Hartsaw called the Finance Committee meeting to order at 12:00 p.m., on Monday, April 23, 2018. The meeting was held in the Hospital Board Room.

Members Present:

Dr. Sara Hartsaw, Trustee
Mr. Harvey Jackson, Trustee
Mr. Adrian Gerrits, Trustee

Member(s) Excused:

Dr. Ian Swift, Chairman

Staff Member(s) Present:

Mr. Andy Fitzgerald, Chief Executive Officer
Mr. Dalton Huber, Chief Financial Officer
Mr. Steve Crichton, Vice President of Facilities
Mr. Bill Stangl, Vice President of Physician Services
Ms. Anne Raga, Director of Nursing
Ms. Noamie Niemitalo, Vice President of Human Resources
Ms. Heather Stucker, Controller
Ms. Jonni Belden, Vice President of Continuing Health Services
Ms. Kim Johnson, Director of Health Information Management and Compliance
Ms. Yvonne Robinett-Hoiland, Revenue Cycle Director
Ms. Colleen Heeter, Executive Director PRSC
Ms. Karen Clarke, Community Relations Manager
Ms. Denise Yvonne

Also Present:

The News Record reporter

Approval of Agenda

Dr. Hartsaw requested to add the 2nd floor remodel to the agenda. *Mr. Jackson moved, seconded by Mr. Gerrits to approve the agenda as amended. Motion carried.*

Approval of Minutes

Dr. Hartsaw requested to correct the uncollectible debt title of combined total for January and February to reflect those months instead of December. *Mr. Gerrits moved, seconded by Mr. Jackson, to approve the minutes as amended. Motion carried.*

Old Business

- Debt Reduction – At April’s Board Meeting, Dalton will present the same material he did at the board retreat.
- Revenue Summary- will be presented at the next finance committee to reflect the corporation(divisions) and department codes which groups the departments correctly. This will provide clarity of how divisions relate in a financial grouping. Hospital is down 2.5 million Surgery (including PRSC is down .5 million).

New Business

- Capital Requests

- RADIOLOGY-Portable Digital Detector

Funds: \$108,800

Total request: \$ 101,900

- MATERNAL CHILD-Central Monitoring Upgrade

Budget: \$137,375

Actual: \$151,930

- NETWORK AND VIDEOTELECONFRENCING - Removed as department director does not want to move forward with these requests at this time.

Mr. Gerrits moved, seconded by Mr. Jackson to approve the capital requests, Motion carried.

- **2nd Floor Remodel**-Project is to create serviceable rooms for patients that allow staff to have access to supplies necessary to perform their job duties, be less compartmentalized and, to allow charting closer to the patient instead of at a nurse’s station. This remodel will also provide patients with large enough rooms for family to visit comfortably, larger bathrooms that allow for assistance from staff, and diminish the need to move patients from their rooms after delivery to a recovery room.

Mr. Jackson moved, seconded by Mr. Gerrits, to send the 2nd floor remodel project for full board approval, Motion carried.

Monthly Financial Report

Ms. Stucker presented the March 2018 financial data.

- Financial Narrative
 - Excess revenues over expenses YTD is -\$1.07M, \$582K off budget YTD
 - Inpatient admits were 31 (-12.9%) under budget and decreased by 22 (-9.5%) from last year.
 - LLRC admits were 4 (-20%) under budget and increased by 2 (14.3%) from last year.

- CCMH's average daily census was 23 versus a budget of 25.
 - LLRC's average daily census was 148 versus a budget of 151.
 - Outpatient visits were 1,249 (-8.2%) under budget and decreased by 1,824 (-11.5%) from last year.
 - Clinic visits were 671 (8.0%) over budget and increased from last year by 739 (8.9%).
 - ER visits were 23 (1.2%) over budget. Visits decreased by 84 (-4.1%) compared to last year.
 - Walk-In Clinic visits were 499 (24.3%) over budget and increased by 179 (7.5%) from last year.
 - Inpatient surgeries were 17 (-20.7%) under budget and decreased by 21 (-24.4%) from last year.
 - Outpatient surgeries were 66 (-17.3%) under budget and decreased by 39 (-11.0%) from last year.
 - PRSC Surgeries were 56 (-23.5%) under budget and decreased by 92 (-33.6%) from last year
 - March's net patient revenue was \$1,294K (-9.1%) under budget
 - March's Bad Debt and Charity Care were under budget \$544k (6.4% of gross revenue vs a budget of 7.9%).
 - Operating expenses were under budget \$393k (-2.5%) in March.
 - EBIDA was under budget \$1,001k in March and decreased \$1,430k compared to a year ago.
 - March's operating loss was \$1,922k vs a budgeted loss of \$962k. The operating loss is more than prior year by \$1,178k.
 - March had a net loss of \$779k vs a budgeted gain of \$87k. Compared to prior year, the net loss is unfavorable by \$1,243k.
 - Current assets decreased by \$5,226k in March, due to a decrease in cash. Current liabilities decreased by \$2,681k as a result of a decrease in accrued salaries and wages.
 - March's accounts receivable days increased to 66 days.
 - Days cash on hand decreased to 170 in March. Cash decreased \$6M.
- Powder River Surgery Center
Executive Director will be incorporating an insurance calculator that will assist staff with determining an estimate of what a patient should pay with insurance deductibles included before procedure is done.
 - Accounts Receivable

Clarification of billing delay for Home Medical. Billing is piling up due to staff helping patients/customers.

- Discharge of Uncollectible Debt

Uncollectible Debt	
The uncollectible debt for March 2018 by category is as follows	
Inpatient Uncollectible	\$ 22,971.45
ER Uncollectible	\$ 40,120.06
Outpatient Uncollectible	\$ 24,697.47
Combined Total for March 2018	\$87,788.98

Mr. Gerrits asked for clarification on the age of the uncollectible accounts. Mr. Huber explained that most of the uncollectible debt is from 2010-2011, *Mr. Jackson moved, seconded by Mr. Gerrits, to approve the Uncollectable Debt for March, 2018. Motion carried.*

Adjournment

The meeting adjourned at 1:05pm.

The next regularly scheduled Finance Committee meeting will be held on Monday, May 21, 2018 at 12:00pm in the Board Room.

Denise Yvonne, Recorder